

**Palermo at Venetian Golf River Club  
Approved Budget  
January 1, 2021 - December 31, 2021**

	2020 Approved Budget	2021 Approved Budget
<b>INCOME</b>		
6200 · Maintenance Assessment	145,081	145,081
6410 · Late Fees	0	0
6420 · Finance Charge	0	0
6450 · Interest Income	0	0
<b>Total Income</b>	<b>145,081</b>	<b>145,081</b>
<b>EXPENSE</b>		
<b>Administrative</b>		
7100 · Insurance	4,800	5,300
7120 · Office & Administration	500	400
7130 · Corporate Annual Fee	61	81
7150 · Legal Fees	0	0
7160 · Accounting Fees	1,450	1,450
7200 · Management Fee	10,925	11,100
<b>Total Administrative</b>	<b>17,736</b>	<b>18,331</b>
<b>Grounds</b>		
7500 · Irrigation Repair	9,900	9,000
7600 · Lawn Maintenance Contract	111,500	111,500
7650 · Landscape Replacement	0	0
7660 · Mulch	0	0
<b>Total Grounds</b>	<b>121,400</b>	<b>120,500</b>
<b>Other</b>		
9710 · Contingency	5,945	6,250
<b>Total Other</b>	<b>5,945</b>	<b>6,250</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>145,081</b>	<b>145,081</b>

Quarterly Assessment	2020	2021
	<b>\$ 465.00</b>	<b>\$ 465.00</b>

# of homes	78
# of times paid per year	4